

TR BID BUDGET WORKSHEET			
	2023 BUDGET	2023 ACTUAL 9/30/2023	2024 BUDGET
INFLOWS			
ASSESSMENTS	\$ 286,000	\$ 214,500	\$ 286,000.00
EVENT FEES Tickets/Vendors/Contests	\$ 32,000	\$ 38,440	\$ 40,000.00
SPONSORSHIPS	\$ 70,000	\$ 43,387	\$ 75,000.00
RENT - INCUBATOR	\$ 39,900	\$ 28,850	\$ 45,000.00
MONTHLY UTILITY CHARGE			\$ 3,000.00
GRANTS	\$ 15,000	\$ 5,625	\$ 15,000.00
MISCELLANEOUS INCOME	\$ -	\$ 325	\$ -
INTEREST	\$ 700	\$ 1,533	\$ 1,600.00
TOTAL INFLOWS	<u>\$ 443,600</u>	<u>\$ 332,660</u>	<u>\$ 465,600.00</u>
OUTFLOWS			
SALARIES	\$ 197,642	\$ 151,963	\$ 184,870
PAYROLL TAXES	\$ 16,900	\$ 13,543	\$ 16,600
PROFESSIONAL FEES	\$ 6,900	\$ 6,492	\$ 7,000
INSURANCE	\$ 20,563	\$ 15,729	\$ 20,500
PAYROLL SERVICE	\$ 2,700	\$ 2,212	\$ 2,700
CULTURAL COMMITTEE	\$ 10,500	\$ -	\$ 7,500
DESIGN COMMITTEE	\$ 16,500	\$ 5,566	\$ 16,600
ECONOMIC RESTRUCTURING-LAND USE	\$ 5,000	\$ 2,687	\$ 5,000
BUSINESS INCUBATOR	\$ 2,500	\$ 2,743	\$ 3,000
ORGANIZATION COMMITTEE	\$ 3,500	\$ 1,104	\$ 3,500
PROMOTION COMMITTEE	\$ 70,000	\$ 72,338	\$ 55,000
FIREWORKS, PERMITS & COSTS **			\$ 45,000
REPAIRS AND MAINTENANCE	\$ 10,000	\$ 4,411	\$ 16,000
OFFICE EXPENSE	\$ 15,000	\$ 14,888	\$ 15,000
UTILITIES/PHONE/INTERNET	\$ 26,000	\$ 20,925	\$ 26,000
MORTGAGE MONTHLY - PRIN & INT	\$ 34,875	\$ 26,156	\$ 34,875
DUES AND SUBSCRIPTIONS	\$ 75	\$ -	
POSTAGE AND PRINTING	\$ 616	\$ 239	\$ 650
MISCELLANEOUS EXPENSE		\$ -	\$ -
CONFERENCES	\$ 2,700	\$ 2,700	\$ 2,700
TOTAL OUTFLOWS	<u>\$ 441,971</u>	<u>\$ 343,696</u>	<u>\$ 462,495</u>
INFLOWS OVER OUTFLOWS	<u>\$ 1,629</u>	<u>\$ (11,036)</u>	<u>\$ 3,105</u>

**\$45,000 has been provided for 2024 Fireworks on the following dates: 6/14 6/21 7/12 7/19 8/9

The costs will include permits and fees . Township and BID will be co applicants for permits needed for fireworks.

BID will utilize sponsorships to offset any additional costs if required .

Fireworks will be located in the Huddy Park Area