

TR BID BUDGET			
Period Starting:	2016 Adopted TR BID BUDGET TOTAL	EST. 2016 ACTUAL	2017 BUDGETED
INFLOWS			
RENT	24,000.00	33047	35,000
GRANTS and Other sources	5,000	6,575	7,000
ASSESSMENTS ADJ (REIMBUSED EXP)		154	
ASSESSMENTS	260,000	260,000	260,000
CD (CARRYOVER FUNDS)			
EVENT FEES(tix/vendors/contestants)	85,000	47,554	50,000
Miscellaneous (Sponsorships)	40,000	22,500	65,000
GROSS RECEIPTS	414,000	369,830	417,000
Operating Expenses			
Payroll taxes & FRINGE	24,000	16,000	20,000
STAFF / ADMINISTRATION	155,000	108,700	147,000
CLEANING SERVICE/Interlocal-Twp.		0	
Professional fees	7,500	6,500	8,000
INSURANCE	3,600	2,150	4,000
Payroll service	900	1,149	1200
CULTURAL COMMITTEE	7,000	11,500	7,000
DESIGN COMMITTEE	8,000	6,600	11,600
ECONOMIC RESTRUCTURING-LAND USE	1,000	78	1,000
BUSINESS INCUBATOR	16,000	8,000	10,000
ORGANIZATION COMMITTEE	2,000	2,700	2,500
PROMOTION COMMITTEE	75,000	60,000	73,450
Repairs & maintenance (incl Streets)	2,000	12,000	3,000
OFFICE EXPENSE	9,000	9,000	12,500
UTILITIES/PHONE/INTERNET	20,000	15,000	20,000
RENT/MORTGAGE	36,000	51,647	64,000
DUES AND SUBSCRITIONS	500	200	750
Miscellaneous			
Postage & printing	1,500	475	1,000
Sub-total	369,000	311,699.00	387,000.00
Operating Income (FUND BALANCE)	45,000	58,131.00	30,000.00
Total Operating Budget	414,000	369,830	417,000

**These funds are to be dedicated to the payment of the line of credit with Shore Community Bank.*